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Chapter 2: Thinking like an Economist Principles of Economics, 8th Edition N. Gregory Mankiw Page 1 1.

Every field has its own language and its own way of thinking.

### **Chapter 2: Thinking like an Economist Principles of**

In November 2008, Mankiw wrote in The New York Times: . If you were going to turn to only one economist to understand the problems facing the economy, there is little doubt that the economist would be John Maynard Keynes. Although Keynes died more than a half-century ago, his diagnosis of recessions and depressions remains the foundation of modern macroeconomics.

### **Greg Mankiw - Wikipedia**

Curtis Kephart is a International Economics Ph.D. Candidate at UC Santa Cruz. (video 30:00) From Mankiw's Macroeconomics (Intermediate) 8th edition. Chapter 6 (The Open Economy), Problem 1, Part a. In this first video, we overview the model for the small open economy.

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### **Supply-side economics - Wikipedia**

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