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# **Trading Definitive Beginners Guide Stock Investing Stocks**

Many penny stocks are small companies with little to no analyst coverage. Moreover, while a small percentage of penny stocks trade on the Nasdaq and NYSE, the vast majority are over-the-counter stocks, and as a result, are not subject to the same regulations as the major, legitimate exchanges.

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Day trading simply refers to buying and selling shares of a stock on the same day. Penny stocks are stocks that trade on the OTCBB (Over The Counter Bulletin Board) and Pink Sheets (think of the OTCBB and Pink Sheets as the Nasdaq and New York Stock Exchange of penny stocks).

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THE PENNY STOCK BIBLE What Are Penny Stocks? As promised, Understanding Penny Stocks starts from the very beginning. For the purposes of understanding Penny Stocks, I will treat any share that trades under \$2.00 as a penny stock. Strangely, there is no official definition for penny stocks.

## What Are Penny Stocks?

The price of your stocks is still \$25, and you buy another 12 shares. FOURTH MONTH:On news of a takeover bid by another company, the price soars to \$33. Your \$300 buys you only nine shares, with a little change left over. FIFTH MONTH:The takeover bid falls through and the price dips back down to \$25.

# The Basics for Investing Stocks s k c t S

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