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The Indian Contract Act - U.P

The Indian Contract Act, 1872. This Contract Act covers the following topics: Communication, acceptance and revocation of proposals, contracts, violable contracts and void agreements, contingent contracts, certain relations resembling those created by contract, consequences of breach of contract, Sale of goods, indemnity and guarantee, bailment,...

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All agreements are not studied under the Indian Contract Act, as some of them are not contracts. Only those agreements which are enforceable at law are contracts. The Contract Act is the law of those agreements which create obligations, and in case of a breach of a promise by one party to the agreement, the other has a legal remedy.

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Special contracts are contained in Sections 124 to 238 of the Indian Contract Act. These special contracts are Indemnity, Guarantee, Bailment, pledge and Agency. Note: In our discussion on this part of the book, unless otherwise stated, the sections mentioned are those of the Indian Contract Act, 1872.

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Contract Act, 1872 (LCIR-13)

The Indian Contract Act, 1872 prescribes the law relating to contracts in India. The Act is based on the principles of English Common Law. It is applicable to all the states of India except the state of Jammu and Kashmir. It determines the circumstances in which promises made by the parties to a contract shall be legally binding.

Indian Contract Act, 1872 - Wikipedia

1. Short title.â€”This Act may be called the Indian Contract Act, 1872. â€”This Act may be called the Indian Contract Act, 1872." Extent, Commencement.â€”It extends to the whole of India 1 [except the State of Jammu and Kashmir]; and it shall come into force on the first day of September, 1872.

The Indian Contract Act, 1872

THE INDIAN CONTRACT ACT, 1872 Preamble: â€” Whereas it is expedient to define and amend certain parts of the law relating to contracts â€” It contains 238 Sections divided into X chapters. (Chapters VII and XI repealed with enactment of Sale of Goods Act, 1930 and Indian Partnership Act, 1932).

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Section 11 of the Indian Contract Act says, every person is competent to contract who is of the age of majority according to the law to which he is subject, and who is sound mind and is not disqualified from contracting by any law to which he is subject.

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